



COMMUNITY DEVELOPMENT DIVISION

Mille Lacs Band of Ojibwe Community Development Home Loan Program Application

Thank you for your interest in applying for a Home Loan from the Mille Lacs Band of Ojibwe. Please take some time and read the following information about the program and the information you will need to provide in order for your application to be accepted.

The primary purpose of the Home Loan Program is to encourage home ownership by offering financing at a lower interest rate for the purchase of existing homes, the construction of a new home, or the refinancing of an existing mortgage loan(s) securing real property within the service area. Mille Lacs Band Member families meeting the requirements of this Program are eligible to apply.

Important information per the Mille Lacs Band of Ojibwe Home Loan Policy

- 1) You must have two full years of consecutive employment with no gaps, unless you are a seasonal worker with annual temporary layoff history.
- 2) A Borrower's minimum income must meet the minimum gross income of \$19,000 for one person (excluding Per capita/GWE payments)
- 3) The Housing Department Home Loan Program provides financed amount of up to \$220,000.00, including closing costs.

Please complete the entire application, attach the required documentation and return the completed packet to the Housing Department. **Submitting this application does not guarantee that a Home Loan will be approved.**

There may be a waiting list for the program. Applications are reviewed in order, according to placement on the waiting list. If you have any question about the program or application, please contact Community Development at 320-532-7861.

Home Loan Application Checklist

- Pages 1-2 of the application completed and signed
- Copies of Tribal ID and/or DL
- Two years' employment/income verification (Excluding Per capita/GWE payments)

Your application will not be accepted if all documents are not attached and you will be removed from the waiting list.

The confidentiality of the information you have furnished will be preserved where law requires disclosure of this information. This form is to be transmitted directly to the lender and is not to be transmitted through the applicant or any other party.

APPLICANT

Last Name: _____ First Name, MI: _____

Address: _____ Email: _____

City: _____ State: ____ Zip: _____ Phone: (____) _____ - _____

Band Member Y / N Enrollment # _____ Social Security #: _____ - _____ - _____

Co-Applicant

Last Name: _____ First Name, MI: _____

Social Security #: _____ - _____ - _____ Band Member Y / N Enrollment # _____

Additional Information

Are you interested in living on Tribal Trust/Fee land? Y / N

Are you interested in working with a financial institution other than the Band for a mortgage at a market rate interest? Y / N

The Section 184 Indian Home Loan Guarantee Program is a home mortgage specifically designed for American Indian and Alaska Native families, Alaska Villages, Tribes, or Tribally Designated Housing Entities. Section 184 loans can be used, both on and off native lands, for new construction, rehabilitation, purchase of an existing home, or refinance.

Certification

I/we certify that the information provided in this application is true and correct as of the date set forth opposite my/our Signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to fine or imprisonment or both under the provisions of Title 18, United States Code, Section 101, et. Seq. and liability for monetary damages to the lender, its agent, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application. I also agree that I am hereby applying for a loan and other personal information in order to determine my eligibility for financing. I understand that if I provide any false or misleading information, my application may be denied.

Borrower's Signature: _____ Date: _____

Co-Borrower's Signature: _____ Date: _____

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