

**Act 54-23**

An Act of Supplemental appropriation and authorization of Long-Term Savings Funds for the Grand Casino Mille Lacs & Hinckley Hotel Refresh Project – Loan Funding (“the Project”) Request for the Fiscal Year Ending September 30, 2023.

The Commissioner of Corporate Affairs, on behalf of Mille Lacs Corporate Ventures (“MLCV”), formally requested funding for the Project.

The District II Representative introduced the following Bill on the 23rd day of August, 2023.

**BE IT ENACTED BY THE BAND ASSEMBLY OF THE NON-REMOVABLE MILLE LACS BAND OF OJIBWE:**

**Section 1. Governmental Operations.** The Band Assembly hereby appropriates and authorizes funds for the Grand Casino Mille Lacs & Hinckley Hotel Refresh Project – Loan Funding Request for the Fiscal Year Ending September 30, 2023, for the purpose of establishing funding for the loan fund.

**Section 1.01. Appropriation and authorizations of expenditures.** The Band Assembly hereby appropriates and authorizes the use of Long-Term Savings funds for the following:

	<u>Supplemental</u>	<u>Cross-Reference</u>
<b>Grand Casino Hinckley &amp; Grand Casino Mille Lacs Hotel’s Refresh Loan Fund</b>		
100-XXXX-0000		Loan Agreement (closing date
of FY2023 Long Term Savings Funds	\$102,000,000.00	on or before August 30, 2023)
<i>(to provide for funding the Loan Agreement, for the Grand Casino Hinckley and Grand Casino Mille Lacs Hotel’s refresh project)</i>		

**Section 1.02. Execution.** The Commissioner of Finance, on behalf of the Band, is hereby authorized to execute, deliver and cause the performance of the Loan Agreement, and any additional documents related thereto, determined to be required to complete the agreement, after and only upon approval of the Loan Agreement by Band Assembly in accordance with 7 MLBS § 26.

**Section 1.03. Administer.** The Commissioner of Finance and appropriate personnel, agents and legal counsel of the Band are authorized and directed to administer the Agreement in accordance with its terms and conditions.

**Section 1.04. Agreement.** The Loan Agreement is attached as Attachment 1.

**Section 1.05. Funds.** All funds appropriated are maximum fund amounts and shall not be exceeded. Funds must be utilized for the purposes identified herein.

**Act 54-23**

**(Band Assembly Bill 20-04-54-23)**


Introduced to the Band Assembly on this  
Twenty-third day of August in the year  
Two thousand twenty-three.

Passed by the Band Assembly on this  
Twenty-third day of August in the year  
Two thousand twenty-three.

  
Sheldon Boyd, Speaker of the Assembly

APPROVED

Date: August 25, 2023

  
Melanie Benjamin, Chief Executive

**OFFICIAL SEAL OF THE BAND**

