

Act 58-23

An Act of supplemental appropriation and authorization of American Rescue Plan Act – State and Local Fiscal Recovery Funds (“ARPA SLFRF”) for the Commercial Hotel Interest and Principal Funding Request; and changing the funding source from ARPA SLFRF Funds to Permanent Initiative Funds for the Mille Lacs Corporate Ventures (“MLCV”) Ventura Project for the Fiscal Year Ending September 30, 2023.

The Commissioner of Corporate Affairs, on behalf of MLCV, formally requested funding for the Project.

The District I Representative introduced the following Bill on the 29th day of August, 2023.

BE IT ENACTED BY THE BAND ASSEMBLY OF THE NON-REMOVABLE MILLE LACS BAND OF OJIBWE:

Section 1. Governmental Operations. The Band Assembly hereby appropriates and authorizes funds for the Commercial Hotel Interest and Principal Funding Request; and changing the funding source for the MLCV Ventura Project for the Fiscal Year Ending September 30, 2023.

Section 1.01. Appropriation and authorizations of expenditures. The Band Assembly hereby appropriates and authorizes the use of ARPA SLFRF, and Permanent Initiative Funds for the following:

<u>Tribal Operations Fiscal Year 2023</u>	<u>Supplemental</u>	<u>Cross-Reference</u>
Commercial Hotel Interest and Principal Funding Of FY2023 ARPA SLFRF Funds	\$5,720,841.67	Letter from Commissioner of Corporate Affairs dated August 29, 2023
MLCV Ventura Project Of FY2023 ARPA SLFRF Funds	(\$5,720,841.67)	
MLCV Ventura Project Of FY2023 Permanent Initiative Funds	\$5,720,841.67	

Section 1.02. Administer. Disbursement of funds will occur on a draw basis as requested by MLCV and transferred within 5 business days of request.

Section 1.03. Funds. All funds appropriated are maximum fund amounts and shall not be exceeded.

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(Band Assembly Bill 20-04-58-23)


Introduced to the Band Assembly on this
Twenty-ninth day of August in the year
Two thousand twenty-three.

Passed by the Band Assembly on this
Twenty-ninth day of August in the year
Two thousand twenty-three.


Sheldon Boyd, Speaker of the Assembly

APPROVED

Date: August 29, 2023


Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND

