

Act 68-24

An Act authorizing a supplemental appropriation for the purpose of authorizing expenditures for Mille Lacs Corporate Ventures for the Fiscal Year Ending September 30, 2025. This bill has been drafted based on formal documents submitted by the Commissioner of Corporate Affairs on October 22, 2024.

The District II Representative introduced the following Bill on the 20th day of November, 2024.

BE IT ENACTED BY THE BAND ASSEMBLY OF THE NON-REMOVABLE MILLE LACS BAND OF OJIBWE:

Section 1: Governmental operations. The Band Assembly hereby appropriates and authorizes expenditures for Mille Lacs Corporate Ventures for the Fiscal Year ending September 30, 2025.

Section 1.01: Appropriation and authorizations of expenditures. The Band Assembly hereby appropriates and authorizes the expenditures of supplemental programmatic funds for the following:

<u>Tribal Operations Fiscal Year 2024</u>	<u>Supplemental</u>	<u>Cross-Reference</u>
Mille Lacs Corporate Ventures		Formal Request dated October 18, 2024.
Bank of America Interest and Principal Of FY2024 Long-Term Investment Income Funds	\$7,629,902.00	
Sugar Maple Crossing Project Of a Re-allocation of ARPA SLFRF Funds	\$880,000.00	Formal Request dated October 18, 2024.


Section 1.02: Purposes of expenditures. All funds appropriated are maximum fund amounts and shall not be exceeded. Funds must be utilized for the purposes for which they were requested, notwithstanding any other active Band law.

Act 68-24

(Band Assembly Bill 21-02-68-24)

Introduced to the Band Assembly on this
Twentieth day of November in the year
Two thousand twenty-four.

Passed by the Band Assembly on this
Twentieth day of November in the year
Two thousand twenty-four.


Sheldon Boyd, Speaker of the Assembly

APPROVED

Date: 11-26-24


Virgil Wind, Chief Executive

OFFICIAL SEAL OF THE BAND

