Act 12-24

An Act authorizing a supplemental appropriation for the purpose of authorizing expenditures for Mille Lacs Corporate Ventures for the Fiscal Year Ending September 30, 2024. This bill has been drafted based on formal documents submitted by the Commissioner of Corporate Affairs on February 8, 2024.

The District III Representative introduced the following Bill on the 15th day of February, 2024.

BE IT ENACTED BY THE BAND ASSEMBLY OF THE NON-REMOVABLE MILLE LACS BAND OF OJIBWE:

Section 1: Governmental operations. The Band Assembly hereby appropriates and authorizes expenditures for Mille Lacs Corporate Ventures for the Fiscal Year ending September 30, 2024.

Section 1.01: Appropriation and authorizations of expenditures. The Band Assembly hereby appropriates and authorizes the expenditures of supplemental programmatic funds for the following:

Tribal Operations Fiscal Year 2024	Supplemental	Cross-Reference
Mille Lacs Corporate Ventures		Formal Request (dated February 14, 2024)
Bank of America Interest Of FY2024 Long-Term Investment Income Funds	\$2,957,738.00	

Section 1.02: Purposes of expenditures. All funds appropriated are maximum fund amounts and shall not be exceeded. Funds must be utilized for the purposes for which they were requested, notwithstanding any other active Band law.

Act 12-24

(Band Assembly Bill 21-01-12-24)

Introduced to the Band Assembly on this Fifteenth day of February in the year Two thousand twenty-four.

Passed by the Band Assembly on this Fifteenth day of February in the year Two thousand twenty-four.

Sheldon Boyd, Speaker of the Assembly

APPROVED

Date: Subruary 15, 2024

Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND

