

Act 03-25

An Act authorizing a supplemental appropriation for the purpose of authorizing expenditures for Mille Lacs Corporate Ventures for the Fiscal Year Ending September 30, 2025. This bill has been drafted based on formal documents submitted by the Interim Commissioner of Corporate Affairs on January 16, 2025.

The District I Representative introduced the following Bill on the 29th day of January, 2025.

BE IT ENACTED BY THE BAND ASSEMBLY OF THE NON-REMOVABLE MILLE LACS BAND OF OJIBWE:

Section 1: Governmental operations. The Band Assembly hereby appropriates and authorizes expenditures for Mille Lacs Corporate Ventures for the Fiscal Year ending September 30, 2025.

Section 1.01: Appropriation and authorizations of expenditures. The Band Assembly hereby appropriates and authorizes the expenditures of supplemental programmatic funds for the following:

| <u>Tribal Operations Fiscal Year 2025</u> | <u>Supplemental</u> | <u>Cross-Reference</u> |
|---|---------------------|---|
| Mille Lacs Corporate Ventures | | |
| Bank of America Interest and Principal Of FY2025 Long-Term Investment Income Funds | \$1,335,900.00 | Formal Request dated January 16, 2025. |
| Non-Gaming Wewinabi Operating Budgets Of FY2025 Long-Term Investment Q1 & Q2 Operating Budget Funds | \$1,042,880.00 | Formal Request dated January 16, 2025 |

Section 1.02: Purposes of expenditures. All funds appropriated are maximum fund amounts and shall not be exceeded. Funds must be utilized for the purposes for which they were requested, notwithstanding any other active Band law.

Act 03-25

(Band Assembly Bill 21-03-03-25)

Introduced to the Band Assembly on this
Twenty-ninth day of January in the year
Two thousand twenty-five.

Passed by the Band Assembly on this
Twenty-ninth day of January in the year
Two thousand twenty-five.



Sheldon Boyd, Speaker of the Assembly

APPROVED

Date: 2-5-25



Virgil Wind, Chief Executive

OFFICIAL SEAL OF THE BAND

