

**Ordinance 58-22**

An Ordinance amending Sections 203, 204, and 206 of Chapter 3 of Title 17 of the Mille Lacs Band Statutes to clarify the Chief Investment Officer’s role in the development of agenda packets for meetings of the Institutional Investment Committee.

The District II Representative introduced the following Bill on the 6<sup>th</sup> day of July, 2022.

**IT IS ENACTED BY THE BAND ASSEMBLY OF THE NON-REMOVABLE MILLE LACS BAND OF OJIBWE:**

**Section 1. Amending Section 203 of Chapter 3 of Title 17 of Mille Lacs Band Statutes.**

Section 203 of Chapter 3 of Title 17 is amended as follows:

**§ 203. Definitions.**

- (a) **“Agenda packet”** means the agenda and all pertinent materials prepared by the Committee Secretary ~~Chief Investment Officer~~ to be discussed during the Committee meeting.

**Section 2. Amending Paragraph (2) of Subsection (h) of Section 204 of Chapter 3 of Title 17 of Mille Lacs Band Statutes.**

Paragraph (2) of Subsection (h) of Section 204 of Chapter 3 of Title 17 is amended as follows:

- (2) The Committee Secretary shall be responsible for meeting organization, administrative and logistical support, preparation of the agenda packet, and the drafting of agendas, resolutions, and meeting minutes. Final agendas must be approved by the Committee.

**Section 3. Amending Section 206 of Chapter 3 of Title 17 of Mille Lacs Band Statutes.**

Section 206 of Chapter 3 of Title 17 is amended as follows:

**§ 206. Chief Investment Officer.**

- (b) The Chief Investment Officer shall:
  - (1) hHire, supervise, and manage investment staff to assist in the carrying out of her or his duties;

- (2) ~~r~~Report to and make investment management recommendations to the Committee;
- (3) ~~provide~~Prepare all supporting documentation to the Committee Secretary for preparation of the Committee's agenda packets, ~~with the exception of the agenda itself;~~ and
- (4) ~~e~~Execute the Committee's decisions and update the Committee about overall progress of the Band's investment function in each meeting.

**Ordinance 58-22**  
**(Band Assembly Bill 20-01-58-22)**

Introduced to the Band Assembly on this  
Sixth day of July in the year  
Two thousand twenty-two.

Passed by the Band Assembly on this  
Sixth day of July in the year  
Two thousand twenty-two.

  
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Sheldon Boyd, Speaker of the Assembly

APPROVED

Date: July 6, 2022

  
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Melanie Benjamin, Chief Executive

**OFFICIAL SEAL OF THE BAND**

