

## Ordinance 17-06

An Ordinance of Supplemental Appropriation from Economic Development for Hinckley Expansion project for Fiscal Year ending September 30, 2006.

The District II Representative introduced the following Bill on the 3rd day of January 2006.

### Preamble

It is enacted by the Band Assembly of the Mille Lacs Band of Ojibwe for the purpose of appropriating for Economic development for the fiscal year ending September 30, 2006.

### Title I

Section 1: Economic Development. The Band Assembly hereby appropriates and authorizes expenditures from Economic Development for fiscal year ending September 30, 2006.

Section 1.01: Amendment to Section 1.02. The Band Assembly hereby appropriates and authorizes the expenditures of: Eight million dollars and no cents (\$8,000,000.00) for Hinckley Expansion Project, under **Economic Development**, which amends the **Total Fiscal Year 2006 Economic Development** to read Fourteen million eight hundred thirty six thousand six hundred twenty three dollars and no cents (\$14,836,623.00).

Section 1.02: Amendment to Section 1.03. The Band Assembly hereby appropriates and authorizes the expenditure of supplemental programmatic funds for the following:

<u><b>Tribal Operation Fiscal Year 2006</b></u>	<u><b>Supplemental</b></u>	<u><b>Amended Amount</b></u>
<b>Economic Development</b>		
Hinckley Project		
Merrill Lynch Account	\$8,000,000.00	\$14,836,623.00

All funds appropriated shall stay within the given budgeted amounts and Economic Development of the Corporate Commission shall update the Band Assembly on a monthly basis and include the Band Assembly in the formal close-out process.

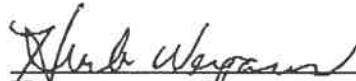
Section 1.04 All funds appropriated for capital construction projects shall be appropriated to align with the project length so as to automatically carry-over to the next fiscal year if appropriated funds remain and if the project is not completed within Fiscal Year 2006. If, for any reason, the project length runs over the contracted period for construction causing construction costs to exceed the appropriated amount, a written Change Order shall immediately be routed to the Band Assembly for appropriate action.

These funds represent interim project financing which is intended to be repaid upon the closing of the permanent financing agreement.

Ordinance 17-06

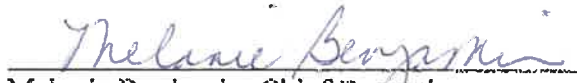
Introduced to the Band Assembly on this  
Third day of January in the year  
Two-thousand six.

Passed by the Band Assembly on this  
tenth day of January in the year  
Two-thousand six.

  
Herb Weyaus, Speaker of the Assembly

APPROVED

Date: January 13, 2006

  
Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND