

## Ordinance 46-06

An Ordinance of Supplemental Appropriation for Long-Term Savings Account for interim financing of the Hinckley Expansion project of the Tribal Government for Fiscal Year ending September 30, 2006.

The District II Representative introduced the following Bill on the 31st day of August, 2006.  
Preamble

It is enacted by the Band Assembly of the Mille Lacs Band of Ojibwe for the purpose of appropriating for Long-Term Savings Account for the fiscal year ending September 30, 2006.

### Title I

Section 1: Long-Term Savings and Governmental Operations. The Band Assembly hereby appropriates and authorizes expenditures for Long-Term Savings Account for Fiscal Year ending September 30, 2006.

Section 1.01: Amendment to Section 1.02. The Band Assembly hereby appropriates and authorizes the expenditures of: eleven million five hundred thousand dollars and no cents (\$11,500,000.00) for interim financing of the Hinckley Expansion Project, under **Long-Term Savings Account**, which amends the **Total Fiscal Year 2006 Long-Term Savings Account** to read \$17,500,000.00 seventeen million five hundred thousand dollars and no cents (\$17,500,000.00).

Section 1.02: Amendment to Section 1.03. The Band Assembly hereby appropriates and authorizes the expenditure of supplemental funds for the following:

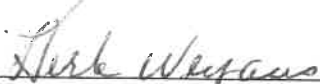
<u>Fiscal Year 2006</u>	<u>Supplemental</u>	<u>Amended Amount</u>
Long-Term Savings		
Hinckley Project	\$11,500,000.00	\$17,500,000.00

Section 1.03: These funds represent interim project financing which is intended to be repaid by the Corporate Commission upon the closing of the permanent financing agreement.

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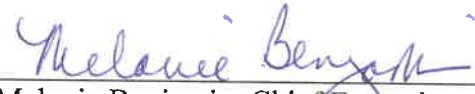
Introduced to the Band Assembly on this  
Thirty first day of August in the year  
Two-thousand six.

Passed by the Band Assembly on this  
Thirty first day of August in the year  
Two-thousand six.

  
Herb Weyaus, Speaker of the Assembly

APPROVED

Date: \_\_\_\_\_

  
Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND