

## Ordinance 39-06

An Ordinance of Supplemental Appropriation for August 2006 Bonus Distribution and Long-Term Savings Account for interim financing of the Hinckley Expansion project of the Tribal Government for Fiscal Year ending September 30, 2006.

The District III Representative introduced the following Bill on the 20th day of July, 2006.

### Preamble

It is enacted by the Band Assembly of the Mille Lacs Band of Ojibwe for the purpose of appropriating for Long-Term Savings Account and for August Bonus Distribution for the fiscal year ending September 30, 2006.

### Title I

Section 1: Long-Term Savings and Governmental Operations. The Band Assembly hereby appropriates and authorizes expenditures for Bonus Distribution and Long-Term Savings Account for Fiscal Year ending September 30, 2006.

Section 1.01: Amendment to Section 1.02. The Band Assembly hereby appropriates and authorizes the expenditures of: Four million one hundred eight thousand three hundred twenty dollars and no cents (\$4,108,320.00) for Minors Trust, Eight million ninety six thousand one eighty dollars and no cents (\$8,096,180.00) for Adults distribution, Five thousand dollars and no cents (\$5,000.00) for Administration expenses, under **Bonus Distribution**; which amends the **Total Fiscal Year 2006 Tribal Operations** to read Ninety six million one hundred ninety one thousand sixty seven dollars and forty seven cents (\$96,191,067.47).and Six million dollars and no cents (\$6,000,000.00) for interim financing of the Hinckley Expansion Project, under **Long-Term Savings Account**, which amends the **Total Fiscal Year 2006 Long-Term Savings Account** to read \$6,000,000.00 million dollars and no cents (\$6,000,000.00).

Section 1.02: Amendment to Section 1.03. The Band Assembly hereby appropriates and authorizes the expenditure of supplemental funds for the following:

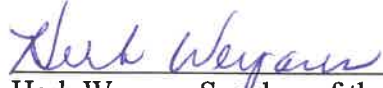
<u>Fiscal Year 2006</u>	<u>Supplemental</u>	<u>Amended Amount</u>
<b>Bonus Distribution</b>		
Minors	\$4,108,320.00	
Adults	\$8,096,180.00	
Administration expenses	\$ 5,000.00	\$21,037,460.00
<b>Long-Term Savings</b>		
Hinckley Project	\$6,000,000.00	\$6,000,000.00

Section 1.03: These funds represent interim project financing which is intended to be repaid upon the closing of the permanent financing agreement.

Ordinance 39-06

Introduced to the Band Assembly on this  
Twentieth day of July in the year  
Two-thousand six.

Passed by the Band Assembly on this  
Twentieth day of July in the year  
Two-thousand six.

  
\_\_\_\_\_  
Herb Weyaus, Speaker of the Assembly

APPROVED

Date: July 24, 2006

  
\_\_\_\_\_  
Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND