

Ordinance 52-14

An Ordinance of Supplemental Appropriation from Economic Development Fund for earnest funding for Embassy Suites-Oklahoma City, in Oklahoma Investment for Fiscal Year ending September 30, 2014.

The District I Representative introduced the following Bill on the 24th day of September, 2014.

Preamble

It is enacted by the Band Assembly of the Mille Lacs Band of Ojibwe for the purpose of appropriating for earnest funding for Embassy Suites-Oklahoma City Hotel Investment for the Fiscal Year ending September 30, 2014.

Title I

Section 1: Economic Development. The Band Assembly hereby appropriates and authorizes expenditures from Economic Development for Fiscal Year ending September 30, 2014.

Section 1.01: Amendment to Section 1.02. The Band Assembly hereby appropriates and authorizes the expenditures of: Five Hundred Thousand and no cents (\$500,000.00) for earnest funding for Embassy Suites-Oklahoma City in Oklahoma Investment under **Economic Development Fund**, which amends the **Total Fiscal Year 2014 Economic Development** to read Fourteen Million, Eight hundred twenty nine thousand, five hundred ninety nine dollars and no cents (\$14,829,599.00).

Section 1.02: Amendment to Section 1.03. The Band Assembly hereby appropriates and authorizes the expenditure of supplemental programmatic funds for the following:

<u>Tribal Operation Fiscal Year 2014</u>	<u>Supplemental</u>	<u>Amended Amount</u>
Economic Development		
Earnest money for Embassy Suites		
Oklahoma City in Oklahoma Investment	\$500,000.00	\$14,829,599.00

All funds appropriated shall stay within the given budgeted amounts and the Corporate Commission shall update the Band Assembly on a monthly basis and include the Band Assembly in the formal close-out process. All funds appropriated shall be returned to the Mille Lacs Band no later than November 30, 2014.

Ordinance 52-14

Introduced to the Band Assembly on this
Twenty fourth day of September in the year
Two-thousand fourteen.

Passed by the Band Assembly on this
Twenty fourth day of September in the year
Two-thousand fourteen.

Carolyn Shaw Beaulieu

Carolyn Shaw-Beaulieu, Speaker of the Assembly

APPROVED

Date: 9-26-14

Melanie Benjamin

Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND

Band Assembly Bill 16-02-52-14

A Bill of Supplemental Appropriation from Economic Development Fund for earnest funding for Embassy Suites-Oklahoma City Hotel, in Oklahoma Investment for Fiscal Year ending September 30, 2014.

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Preamble

Be it enacted by the Band Assembly of the Mille Lacs Band of Ojibwe for the purpose of appropriating for earnest funding for Embassy Suites-Oklahoma City Hotel in Oklahoma Investment for the Fiscal Year ending September 30, 2014.

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Section 1.01: Amendment to Section 1.02. The Band Assembly hereby appropriates and authorizes the expenditures of: Five Hundred Thousand and no cents (\$500,000.00) for earnest funding for Embassy Suites-Oklahoma City Hotel in Oklahoma Investment under **Economic Development Fund**, which amends the **Total Fiscal Year 2014 Economic Development Fund** to read Fourteen Million, Eight hundred twenty nine thousand, five hundred ninety nine dollars and no cents (\$14,829,599.00).

Section 1.02: Amendment to Section 1.03. The Band Assembly hereby appropriates and authorizes the expenditure of supplemental programmatic funds for the following:

<u>Tribal Operation Fiscal Year 2014</u>	<u>Supplemental</u>	<u>Amended Amount</u>
Economic Development		
Earnest money for Embassy Suites Oklahoma City in Oklahoma Investment	\$500,000.00	\$14,829,599.00

All funds appropriated shall stay within the given budgeted amounts and the Corporate Commission shall update the Band Assembly on a monthly basis and include the Band Assembly in the formal close-out process. All funds appropriated shall be returned to the Mille Lacs Band no later than November 30, 2014.