

Ordinance 24-15

An Ordinance of Supplemental Appropriation from the Gaming Economic Development Fund for the purchase of the Country Meadows Inn & Suites property in McGregor, Minnesota and also Ripple River Motel in Aitkin, Minnesota for Fiscal Year ending September 30, 2015.

The District II Representative introduced the following Bill on the 21st day of April, 2015.

Preamble

It is enacted by the Band Assembly of the Mille Lacs Band of Ojibwe for the purpose of appropriating for the purchase of the Country Meadows Inn & Suites in McGregor, Minnesota and Ripple River Motel in Aitkin, Minnesota for the Fiscal Year ending September 30, 2015.

Title I

Section 1: Economic Development. The Band Assembly hereby appropriates and authorizes expenditures from the Gaming Economic Development Fund for Fiscal Year ending September 30, 2015.

Section 1.01: Amendment to Section 1.02. The Band Assembly hereby appropriates and authorizes the expenditures of: Two million eight hundred sixty thousand dollars and no cents (\$2,860,000.00) for the purchase of County Meadows Inn & Suites and Ripple River Motel properties under the **Gaming Economic Development Fund**, which amends the **Total Fiscal Year 2015 Gaming Economic Development Fund** to read: One million one hundred fifty nine thousand five hundred fifteen dollars and seven cents (\$1,159,515.07).

Section 1.02: Amendment to Section 1.03. The Band Assembly hereby appropriates and authorizes the expenditure of supplemental programmatic funds for the following:

<u>Tribal Operation Fiscal Year 2015</u>	<u>Supplemental</u>	<u>Amended Amount</u>
Gaming Economic Development		
Purchase of Country Meadows Inn & Suites and Ripple River Motel Properties	\$2,860,000.00	\$1,159,515.07

All funds appropriated shall stay within the given budgeted amounts and the Corporate Commission shall update the Band Assembly on the formal close-out process. All unspent funds appropriated shall be returned to the Mille Lacs Band no later than sixty days for Country Inn & Suites and Ripple River Motel Properties.

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(Band Assembly Bill 16-03-24-15)

Introduced to the Band Assembly on this
Twenty first day of April in the year
Two-thousand fifteen.

Passed by the Band Assembly on this
Twenty first day of April in the year
Two-thousand fifteen.

Carolyn Beaulieu

Carolyn Beaulieu, Speaker of the Assembly

APPROVED

Date: 4-24-15

Melanie Benjamin

Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND