

Ordinance 31-16

An Ordinance of Supplemental Appropriation for Mille Lacs Corporate Ventures for Fiscal Year ending September 30, 2016.

The District III Representative introduced the following Bill on the 12th day of April, 2016.

Preamble

It is enacted by the Band Assembly of the Mille Lacs Band of Ojibwe for the purpose of appropriating an expenditure for Mille Lacs Corporate Ventures for the Fiscal Year ending September 30, 2016.

Title I

Section 1: Governmental Operations. The Band Assembly hereby appropriates and authorizes an expenditure for Mille Lacs Corporate Ventures for Fiscal Year ending September 30, 2016.

Section 1.01: Amendment to Section 1.02. The Band Assembly hereby appropriates and authorizes the expenditure of: Seventy-six million four hundred fifteen thousand five hundred fifty-six dollars and no cents (\$76,415,556.00) for the property improvements at Grand Casino Mille Lacs and Hinckley of FY2016 Long Term Savings Funds under **Mille Lacs Corporate Ventures**, which amends the **Total Fiscal Year 2016 Mille Lacs Band Tribal Operations** to read: One hundred seventy-seven million seven hundred fifty-one thousand five hundred nine dollars and sixty-five cents (**\$177,751,509.65**); and

Section 1.02: The Band Assembly hereby appropriates and authorizes the expenditure of supplemental programmatic funds for the following:

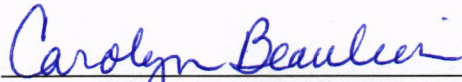
<u>Tribal Operation Fiscal Year 2016</u>	<u>Supplemental</u>	<u>Amended Amount</u>
Mille Lacs Corporate Ventures		
Property improvements at Grand Casino Mille Lacs and Hinckley of FY16 Long Term Savings Fund	\$76,415,556.00	
Total Fiscal Year 2016 Mille Lacs Corporate Ventures		\$88,150,486.00
Total Fiscal Year 2016 Long Term Savings		\$84,990,556.00
Total Fiscal Year 2016 Mille Lacs Band Tribal Operations		\$177,751,509.65

All funds appropriated are maximum fund amounts and shall not be exceeded.

Ordinance 31-16
(Band Assembly Bill 17-01-31-16)

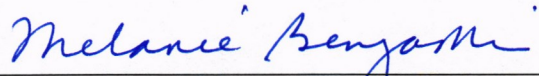
Introduced to the Band Assembly on this
Twelfth day of April in the year
Two thousand Sixteen.

Passed by the Band Assembly on this
Twelfth day of April in the year
Two thousand Sixteen.



Carolyn Beaulieu, Speaker of the Assembly

APPROVED
Date: April 13, 2016



Melanie Benjamin, Chief Executive


OFFICIAL SEAL OF THE BAND

Band Assembly Bill 17-01-31-16

A Bill of Supplemental Appropriation for Mille Lacs Corporate Ventures for Fiscal Year ending September 30, 2016.

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Preamble

Be it enacted by the Band Assembly of the Mille Lacs Band of Ojibwe for the purpose of appropriating an expenditure for Mille Lacs Corporate Ventures for the Fiscal Year ending September 30, 2016.

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Section 1.02: The Band Assembly hereby appropriates and authorizes the expenditure of supplemental programmatic funds for the following:

<u>Tribal Operation Fiscal Year 2016</u>	<u>Supplemental</u>	<u>Amended Amount</u>
Mille Lacs Corporate Ventures		
Property improvements at Grand Casino Mille Lacs and Hinckley of FY16 Long Term Savings Fund	\$76,415,556.00	
Total Fiscal Year 2016 Mille Lacs Corporate Ventures		\$88,150,486.00
Total Fiscal Year 2016 Long Term Savings		\$84,990,556.00
Total Fiscal Year 2016 Mille Lacs Band Tribal Operations		\$177,751,509.65

All funds appropriated are maximum fund amounts and shall not be exceeded.



March 31, 2016

The Honorable Chief Executive Melanie Benjamin
The Honorable Secretary-Treasurer Carolyn Beaulieu
The Honorable District 1 Representative Sandra Blake
The Honorable District 2 Representative David "Niib" Aubid
The Honorable District 3 Representative Harry Davis

Mille Lacs Band of Ojibwe
43408 Oodena Drive
Onamia, MN 56359

Subject: Gaming Enterprise Property Improvement Plan

Dear Distinguished Members:

As directed at the March 3, 2016 Band Assembly meeting I have collaborated with the Commissioner of Finance for the financing to fund the gaming enterprise property improvement plan in the amount of \$76,416,566.

It is our recommendation that the Band make an equity investment in the Grand Casino properties utilizing Long Term Savings.

We are seeking a resolution to approve divestiture of some Long Term Savings assets and subsequently investing them into the property improvements presented on March 3, 2016.

As previously noted, the breakdown for the individual properties is below.

Grand Casino Mille Lacs Projects	\$31,675,481
Grand Casino Hinckley Projects	\$44,740,075
Total Project Cost	\$76,415,556

Please contact me with questions; I can be reached at 532-8882.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Nayquonabe", written over a white background.

Joseph S. Nayquonabe
Commissioner of Corporate Affairs

CC: Ronda Weizenegger, CFO
Adam Valdez, Commissioner of Finance
Stacey Thunder, Legislative Counsel
Darcie Big Bear, Parliamentarian



THE MILLE LACS BAND OF
OJIBWE INDIANS

Legislative Branch of Tribal Government

RESOLUTION 17-01-76-16

A RESOLUTION APPROVING IMPROVEMENTS TO GRAND CASINOS HINCKLEY AND MILLE LACS AND APPROVING AN EQUITY INVESTMENT FROM THE MILLE LACS BAND'S LONG TERM SAVINGS TO FUND THE PROJECT

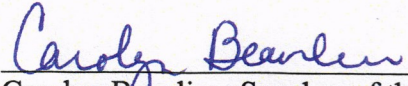
- WHEREAS, the Band Assembly ("Band Assembly") is the duly-elected governing body of the Mille Lacs Band of Ojibwe, a federally-recognized Indian tribe ("Band"); and
- WHEREAS, pursuant to 3 MLBSA § 2(d), the Band Assembly has the power to adopt resolutions to promote the general welfare of the Band; and
- WHEREAS, Mille Lacs Corporate Ventures ("MLCV") is a corporate body politic organized under the Band pursuant to 16 MLBSA § 101; and
- WHEREAS, MLCV has the power to engage in business and economic development endeavors for the Band (16 MLBSA § 106(a)); and
- WHEREAS, MLCV is requesting approval from the Band Assembly to proceed with the gaming enterprise property improvement plan for Grand Casinos Hinckley and Mille Lacs ("Property Improvement Plan"), and to approve an equity investment in the Property Improvement Plan in the amount of seventy-six million four hundred fifteen thousand five hundred fifty-six dollars and no cents (\$76,415,556.00) from the Band's Long Term Savings.

NOW, THEREFORE, BE IT RESOLVED, that the Band Assembly hereby approves the Property Improvement Plan, and authorizes an equity investment in the Property Improvement Plan in the amount of seventy-six million four hundred fifteen thousand five hundred fifty-six dollars and no cents (\$76,415,556.00) from the Band's Long Term Savings.

WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at a regular session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on the 7th day of April, 2016 at Nayahshing, Minnesota by a vote of 2 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of the Assembly.

OFFICIAL SEAL OF THE BAND


Carolyn Beaulieu, Speaker of the Assembly

DISTRICT I

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DISTRICT II

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DISTRICT III

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URBAN OFFICE

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