

Ordinance 12-16

An Ordinance of Supplemental Appropriation from the Economic Development Fund for the purchase of the Big Sandy Lodge & Resort located in McGregor, Minnesota for Fiscal Year ending September 30, 2016.

The District II Representative introduced the following Bill on the 3<sup>rd</sup> day of December, 2015.

Preamble

It is enacted by the Band Assembly of the Mille Lacs Band of Ojibwe for the purpose of appropriating the purchase of the Big Sandy Lodge & Resort in McGregor, Minnesota for the Fiscal Year ending September 30, 2016.

Title I

Section 1: Economic Development. The Band Assembly hereby appropriates and authorizes expenditures from the Economic Development Fund for Fiscal Year ending September 30, 2016.

Section 1.01: Amendment to Section 1.02. The Band Assembly hereby appropriates and authorizes the expenditures of: Eight million five hundred seventy-five thousand dollars and no cents (\$8,575,000.00) for the purchase of the Big Sandy Lodge & Resort property under the **Economic Development Fund**, which amends the **Total Fiscal Year 2016 Economic Development Fund** to read: Nine million six hundred sixty-two thousand nine hundred thirty dollars and no cents (\$9,662,930.00).

Section 1.02: Amendment to Section 1.03. The Band Assembly hereby appropriates and authorizes the expenditure of supplemental programmatic funds for the following:

<u>Tribal Operation Fiscal Year 2016</u>	<u>Supplemental</u>	<u>Amended Amount</u>
<b>Economic Development</b>		
Big Sandy Lodge & Resort	\$8,575,000.00	<b>\$9,662,930.00</b>

All funds appropriated shall stay within the given budgeted amounts and the Corporate Commission shall update the Band Assembly on the formal close-out process. All unspent funds appropriated shall be returned to the Mille Lacs Band no later than sixty days for Big Sandy Lodge & Resort Property.

Ordinance 12-16  
(Band Assembly Bill 16-04-12-16)

Introduced to the Band Assembly on this  
Third day of December in the year  
Two thousand fifteen.

Passed by the Band Assembly on this  
Second day of February in the year  
Two thousand sixteen.

Carolyn Beaulieu  
Carolyn Beaulieu, Speaker of the Assembly

APPROVED  
Date: February 4, 2016

Melanie Benjamin  
Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND