Ordinance 66-21

An Ordinance amending Title 26 of the Mille Lacs Band Statutes ("MLBS") for the purposes of amending § 6 (d), which incorrectly provides that the depository institution for all Mille Lacs Band of Ojibwe elected official pension loans is Wells Fargo.

The District I Representative introduced the following Bill on the 1st day of September, 2021.

Section 1: Amending Section 6 (d) of Title 26 – Compensation of Elected Officials

26 MLBS § 6 (d) is amended as follows:

§ 6. Pension Loan.

(d) Interest on the Note will be charged according to the Wall Street Journal's U.S. Prime Rate in effect at the Note's inception.

Ordinance 66-21 (Band Assembly Bill 19-04-66-21)

Introduced to the Band Assembly on this first day of September in the year Two thousand twenty-one.

Passed by the Band Assembly on this first day of September in the year Two thousand twenty-one.

Sheldon Boyd, Speaker of the Assembly

APPROVED

Date: September 1, 2021 Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND