



**MILLE LACS CORPORATE VENTURES  
COMMISSIONER'S CORPORATE ORDER #1701.03**

The undersigned, as Commissioner of Corporate Affairs of Mille Lacs Corporate Ventures ("MLCV"), a Corporate Body Politic, hereby adopts the following Commissioner's Corporate Order effective this 3<sup>rd</sup> day of January 2017.

**WHEREAS**, pursuant to 4 MLBSA § 10(a), the Commissioner of Administration is authorized to act in the absence of any other commissioner; and

**WHEREAS**, the position of Commissioner of Corporate Affairs is currently vacant; and

**WHEREAS**, pursuant to 16 MLBSA § 111(a)(3), the Commissioner of Corporate Affairs has any additional powers necessary to carry out the purposes as described in Title 16; and

**WHEREAS**, pursuant to 16 MLBSA § 111(b)(1), the Commissioner of Corporate Affairs shall issue regulations and other directives to accomplish the above duty in the form of Corporate Orders; and

**WHEREAS**, pursuant to 16 MLBSA § 111(b)(2), such a Corporate Order shall be subject to avoidance by a majority of the Board members of the Corporate Commission, provided that such rejection of the Corporate Order is made in writing by a majority of board members within three (3) days of the board members receiving constructive notice of the Corporate Order; and

**WHEREAS**, MLCV recognizes the ongoing business need for oversight and signatory responsibility effective January 3, 2017; and

**WHEREAS**, MLCV desires the business oversight of MLCV and related signatory authority of the Commissioner of Corporate Affairs to be delegated to a senior management position; and,

**NOW THEREFORE BE IT ORDERED**, that the Commissioner of Administration, acting as Commissioner of Corporate Affairs, hereby delegates business oversight and signature authority for Mille Lacs Corporate Ventures to the Senior Executive Vice President, effective January 3, 2017.

**IT IS SO ORDERED,**

A handwritten signature in blue ink, appearing to read "Catherine Colsrud", is written over a horizontal line.

Catherine L. Colsrud  
Commissioner of Administration  
Acting Commissioner of Corporate Affairs