



THE MILLE LACS BAND OF
OJIBWE INDIANS

Legislative Branch of Tribal Government

**SPECIAL REVENUE
RESOLUTION 21-02-01-24**

**SPECIAL REVENUE RESOLUTION AUTHORIZING THE
COMMISSIONER OF FINANCE TO EXECUTE, DELIVER, AND CAUSE
THE PERFORMANCE OF EXTENDING THE RED WILLOW ESTATES
PROMISSORY NOTE MATURITY DATE TO SEPTEMBER 30, 2024**

WHEREAS, the Mille Lacs Band Assembly (“Band Assembly”) is the duly elected legislative body of the Non-Removable Mille Lacs Band of Ojibwe (“Band”), a federally recognized Indian tribe; and

WHEREAS, according to 3 MLBS §§ 3(d) and 3(f), the Band Assembly is empowered to “adopt resolutions” and “ratify agreements, contracts, cooperative and reciprocity agreements and memoranda of understanding;” and

WHEREAS, according to 3 MLBS § 1(m), a resolution is defined as “a formal expression of opinion, will, or intention voted on by the Band Assembly[;]” and

WHEREAS, the Band Assembly previously determined that it was and is in the best interest of the Band to make a loan to Mille Lacs Corporate Ventures (“MLCV”) for the Red Willows Estates Project; and

WHEREAS, the Band Assembly previously exercised such authority to provide an original loan of \$8,744,148.00 to MLCV with a maturity date of June 30, 2024; and

WHEREAS, after careful consideration, MLCV and the Band determined to extend the maturity date to September 30, 2024; and

WHEREAS, pursuant to 22 MLBS § 102(a), any “direction to the Commissioner of Finance shall be promulgated” via a “Special Revenue Resolution” which “shall contain the signatures of the Speaker of the Assembly, two members of the Band Assembly and be concurred upon by the Chief Executive.”

NOW, THEREFORE, BE IT RESOLVED, that the Band Assembly and Chief Executive do hereby authorize the Commissioner of Finance, on behalf of the Band, to execute, deliver, and cause the performance of extending the Red Willows Estates Promissory Note maturity date from June 30, 2024 to September 30, 2024.

DISTRICT I

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DISTRICT II

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DISTRICT IIA

2605 Chiminising Drive • Isle, MN 56342
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DISTRICT III

45749 Grace Lake Road • Sandstone, MN 55072
(320) 384-6240 • Fax (320) 384-6190

URBAN OFFICE

1404 E. Franklin Avenue • Minneapolis, MN 55404
(612) 872-1424 • Fax (612) 872-1257

WE DO HEREBY CERTIFY that the foregoing resolution was duly concurred with and adopted at a regular session of the Band Assembly, in Legislative Council assembled, a quorum of legislators being present, held on the 28th day of August, 2024, at Nayahshing, Minnesota, by a vote of 2 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly, hereby affix our signatures to this Special Revenue Resolution in accordance with 22 MLBS § 102.


Sheldon Boyd, Speaker of the Assembly


Carolyn Beaulieu, District I Representative


Wendy Merrill, District II Representative


Harry Davis, District III Representative

IN CONCURRENCE, with the action of the Band Assembly, I hereby set my hand to this Special Revenue Resolution in accordance with 22 MLBS § 102.


Virgil Wind, Chief Executive

OFFICIAL SEAL OF THE BAND

