



THE MILLE LACS BAND OF  
**OJIBWE INDIANS**

*Legislative Branch of Tribal Government*

**RESOLUTION 21-02-32-24**

**A RESOLUTION RATIFYING THE REVOLVING LOAN POLICY**

- WHEREAS, the Mille Lacs Band Assembly (“Band Assembly”) is the duly elected legislative body for the Non-Removable Mille Lacs Band of Ojibwe (“Band”), a federally recognized Indian Tribe; and
- WHEREAS, pursuant to 3 MLBS § 3(d), the Band Assembly has the authority to adopt resolutions; and
- WHEREAS, pursuant to 3 MLBS § 1(m), a “resolution” is defined as “a formal expression of the opinion, will, or intention” of the Band Assembly; and
- WHEREAS, Band member employees need access to financial resources on reasonable terms; and
- WHEREAS, pursuant to 17 MLBS, Chapter 1, the Band government created a Revolving Loan program to meet this need, and the program is currently inactive; and
- WHEREAS, the Band Assembly wishes to reinstitute the program to support and improve the lives of Band member employees and their families; and
- WHEREAS, on August 2, 2024, the Band Assembly adopted Act 43-24, which eliminated an inefficient loan committee oversight system and relocating that program inside the Office of Management and Budget; and
- WHEREAS, on August 8, 2024, Chief Executive Virgil Wind, a longtime advocate for the loan program, signed Act 43-24 into law; and
- WHEREAS, pursuant to 17 MLBS § 7, the Band Assembly must ratify the policies of the Revolving Loan program; and
- WHEREAS, the Band Assembly has reviewed and contributed to the proposed Revolving Loan policies attached hereto and found them consistent with statute and in accordance with sound lending practices.
- NOW, THEREFORE, BE IT RESOLVED, that the Band Assembly of the Mille Lacs Band of Ojibwe hereby ratifies the Revolving Loan policy.

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WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at a regular session of the Band Assembly, in Legislative Council assembled, a quorum of legislators being present, held on the 28<sup>th</sup> day of August, 2024, at Nayahshing, Minnesota, by a vote of 2 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of the Assembly.

  
Sheldon Boyd, Speaker of the Assembly

**OFFICIAL SEAL OF THE BAND**



**Sponsor: District I Representative**