

MILLE LACS BAND OF CHIPPEWA INDIANS

Legislative Branch of Tribal Government

RESOLUTION 07-34-85

A RESOLUTION VOLUNTARILY LIQUIDATING THE REVOLVING LOAN FOR THE DRIFT INN RESORT WITH THE BUREAU OF INDIAN AFFAIRS.

- WHEREAS, the Mille Lacs Band of Chippewa Indians obtained a revolving loan fund from the Bureau of Indian Affairs, Loan Contract No. totalling \$ 156,231.80, and;
- WHEREAS, the Mille Lacs Band of Chippewa Indians have not met their obligations on the repayment of the revolving loan fund, and;
- WHEREAS, the Bureau of Indian Affairs have in their rules and regulations for the voluntary liquidation of such mortgaged property.
- NOW THEREFORE BE IT RESOLVED, that the Bureau of Indian Affairs proceed on the application of voluntary liquidation of such property described as follows: Lots one (1) through four (4), inclusive; Block six (6), Lots three (3) through eight (8), inclusive; Block five (5); Lots three (3) through twelve (12), inclusive; Block fifteen (15); All in Sandum's Vineland Bay, according to the plot thereof on file and of records in the office of the County Recorder in and for said County and State.
- BE IT FURTHER RESOLVED, that the Bureau of Indian Affairs take full responsiblity for the sale and desposition of the contents and dwellings of the Drift Inn Resort.
- BE IT FURTHER AND FINALLY RESOLVED, that the Bureau of Indian Affairs releeve the Mille Lacs Reservation of the balance of the loan and accrued interest on Drift Inn Resort after bid sale completion.
- WE, the Administrative Policy Board, hereunto recommend to have set the hand of the Chief Executive to this Resolution.

Arthur Gahbow, Chief Executive

WE DO HEREBY CERTIFY, the foregoing Resolution was duly concurred with and adopted at a session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present, held on June 25, 1985 at Vineland, Minnesota by a vote of 3 FOR, O AGAINST, O SILENT.

^{*} Formally passed by the Band Assembly on July 9, 1985

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IN WITNESS WHEREOF, we, the Band Assembly, hereunto cause to have set the signature of the Speaker of Assembly to be affixed to this Resolution.

Douglas Sam, Speaker of Assembly

OFFICIAL SEAL OF THE BAND