



MILLE LACS BAND OF CHIPPEWA INDIANS  
*Legislative Branch of Tribal Government*

RESOLUTION 04-04-16-92

A RESOLUTION RATIFYING LOAN DOCUMENTS FOR A FIVE MILLION DOLLAR CONSTRUCTION LOAN BETWEEN THE CORPORATE COMMISSION AND PEOPLES BANK OF COMMERCE TO PARTIALLY FINANCE CONSTRUCTION OF THE HINCKLEY GRAND CASINO, A GAMING OPERATION TO BE CONDUCTED IN DISTRICT 3 OF THE RESERVATION.

Whereas, The Corporate Commission of the Mille Lacs Band of Chippewa Indians (the "Commission") is empowered to enter into contractual agreements for purposes of, among other things, improving the economy of the Reservation; and

Whereas, Pursuant to Band Statute 1141-ML2 § 5.05, the Band Assembly is required to ratify and the Chief Executive is required to concur with the ratification of any such agreements signed by the Commission; and

Whereas, The Corporate Commission has entered into a \$5,000,000 Real Estate Construction and Term Note; Construction and Term Loan Agreement; Leasehold Mortgage, Security Agreement, Fixture Financing Statement and Assignment of Leases and Rents; a Security Agreement; Assignment of Income Agreement; and a Certificate of No Hazardous Waste (collectively referred to as the "Loan Documents") all with Peoples Bank of Commerce (the "Lender"); and

Whereas, The Commission has entered into the Loan Documents to partially fund the construction of the Hinckley Grand Casino; and

Whereas, The Commission has determined that entering into these Loan Documents is in the best interest of the Band; and

Whereas, The Band Assembly has reviewed the substance of the Loan Documents, and has come to the conclusion that the ratification of the Loan Documents is in the best interest of the Band.

NOW, THEREFORE, BE IT RESOLVED, that the Band Assembly of the Mille Lacs Band of Chippewa Indians, pursuant to Band Statute 1141-ML2 § 5.05, ratifies the Loan Documents entered into between the Commission and Peoples Bank of Commerce to provide \$5,000,000 toward the construction of the Hinckley Grand Casino, together with any and all other documents, agreements, and instruments related thereto, which have been executed by the Corporate Commissioner and/or the Band and delivered to Peoples Bank of Commerce.

BE IT FURTHER RESOLVED, that Doug Twait, as the Corporate Commissioner, is hereby authorized and directed to execute and deliver such other documents and take such other actions as may be necessary and appropriate to carry out the foregoing resolution, the acceptability and approval of said documents by the Commission (and the undersigned) to be conclusively evidenced by the execution of said documents by Doug Twait, as Corporate Commissioner.

WE DO HEREBY CERTIFY that the foregoing resolution was duly concurred with and adopted at a special session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on the 26th day of November, 1991 at Minneapolis, Minnesota by a vote of 3 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly, cause to have set the signature of the Speaker of the Assembly to be affixed to this resolution.

*David G. Matrious*

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David G. Matrious,  
Speaker of the Assembly

In concurrence with the action of the Speaker of the Assembly, we, the Administrative Policy Board, hereunto recommend to set the hand of the Chief Executive to this resolution.

*Marge Anderson*

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Marge Anderson, Chief Executive

OFFICIAL SEAL OF THE BAND