



MILLE LACS BAND OF CHIPPEWA INDIANS
Legislative Branch of Tribal Government

RESOLUTION 06-01-86-94

A RESOLUTION RATIFYING A DEVELOPMENT AGREEMENT BETWEEN THE CORPORATE COMMISSION AND GRAND NATIONAL GOLF LIMITED PARTNERSHIP AUTHORIZING ENTERPRISE FINANCING FROM THE HINCKLEY GRAND CASINO IN THE AMOUNT OF \$350,000 TO BE USED TO CONSTRUCT A GOLF COURSE CLUB HOUSE, RATIFYING A LIMITED PARTNERSHIP AGREEMENT BETWEEN THE CORPORATE COMMISSION AND GRAND NATIONAL GOLF LIMITED PARTNERSHIP AND APPROPRIATING \$300,000 FOR AN INVESTMENT INTO THE GRAND GOLF LIMITED PARTNERSHIP.

- WHEREAS, the Corporate Commission of the Mille Lacs Band of Ojibwe Indians ("Commission") is empowered by Band Statute 1141-MLC-16 to authorize certain conduct and activities of Corporations of the Corporate Commission deemed to be in the best interest of the Corporate Commission and the Band; and,
- WHEREAS, the Corporate Commission and the Band Assembly of the Mille Lacs Band have previously analyzed and approved a site development plan for the integrated destination resort complex supporting and complementing the Hinckley Grand Casino; and,
- WHEREAS, the above mentioned site development plan calls for an 18 hole golf course; and,
- WHEREAS, a proposal to develop and operate such a golf course has been forwarded to the Commission by Grand National Golf Limited Partnership; and,
- WHEREAS, the Commission has carefully studied the Golf Course plans and has determined that executing such plans is in the best interest of the Commission and the Band; and,
- WHEREAS, the Commission has determined that in order to facilitate the execution of the golf course plans the Commission must: i) Commit the Hinckley Grand Casino to bear the expense of constructing a club house for the golf course at a cost of \$350,000 in exchange for 56 rounds of golf per week. The capital expenditure of \$350,000 for the construction of the club house will be funded through the previously agreed to \$400,000 monthly capital expansion fund for the Hinckley Grand Casino integrated resort complex (the terms and conditions of this transaction are contained in the Golf Course Development Agreement attached to this Resolution and incorporated herein by reference); and ii) Investing \$300,000 into the Grand Golf Limited Partnership (the terms and conditions of this investment are outlined in the Grand Golf Limited Partnership Agreement attached to this Resolution and incorporated herein by reference); and,
- WHEREAS, the Commission has approved of these transactions by approving of and entering into the Golf Course Development Agreement and the Grand Golf Limited Partnership Agreement (Commission resolutions are attached and incorporated herein by reference).
- NOW, THEREFORE, BE IT RESOLVED, that the Band Assembly hereby ratifies the Commission's actions of approving of and entering into the Golf Course Development Agreement and the Grand Golf Limited Partnership Agreement.

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BE IT FURTHER & FINALLY RESOLVED, that the Band Assembly hereby appropriate \$300,000 from a Band fund specially designated for economic development projects to be invested in the Grand National Golf Limited Partnership.

WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at a regular session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on 12th day of April, 1994 at Vineland, Minnesota by a vote of 3 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly cause to have set the signature of the Speaker of Assembly to be affixed to this resolution and forwarded to the Chief Executive for concurrence.


David Matrious, Speaker of Assembly

IN CONCURRENCE, with the action of the Speaker of the Assembly, we, the Administrative Policy Board hereunto recommend to set the hand of the Chief Executive to this resolution.


Marge Anderson, Chief Executive

OFFICIAL SEAL OF THE BAND