



MILLE LACS BAND OF CHIPPEWA INDIANS
Legislative Branch of Tribal Government

RESOLUTION 07-01-47-96

A RESOLUTION DESIGNATING NORWEST INVESTMENT SERVICES. AS DEPOSITORY.

- WHEREAS,** the Mille Lacs Reservation Band of Ojibwe Indians is a federally-recognized Indian Tribe; and,
- WHEREAS,** the Mille Lacs Reservation Band Assembly is a duly elected governing body of the Mille Lacs Band of Ojibwe Indians; and,
- WHEREAS,** the Band Assembly is empowered by Band Statutes 1141-MLC-2, sections 5.01 and 5.04 to adopt resolutions (06-02-169-94) which promote the general welfare of the people; and,
- WHEREAS,** the Mille Lacs Reservation Band Assembly has approved the transfer of specifically appropriated funds to the Investment firm of Norwest Investment Services.

NOW THEREFORE BE IT RESOLVED, that the financial institution named above is designated as a depository for the of the Mille Lacs Band of Ojibwe Indians, and;

(2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by Norwest Investment Services.

(3) All transactions, if any, with respect to any deposit, withdrawals, rediscounts and borrowings by or on behalf of the Mille Lacs Band with Norwest Investment Services prior to the adoption of this resolution are hereby ratified, approved and confirmed.

(4) Any of the persons named below, so long as they act in a representative capacity as agents of the Mille Lacs Band, are authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated below, from time to time with Norwest Investment Services concerning funds deposited in Norwest Investment Services, moneys borrowed from Norwest Investment Services or any other business transacted by and between the Mille Lacs Band and Norwest Investment Services subject to any restrictions stated below.

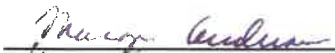


(5) Any and all prior resolutions adopted by the Mille Lacs Band and certified to Norwest Investment Services as governing the operation of the Mille Lacs Band's account(s), are in full force and effect, unless supplemented or modified by this authorization.

(6) The Mille Lacs Band agrees to the terms and conditions of any account agreement, properly opened by any authorized representative(s) of the Mille Lacs Band, and authorizes Norwest Investment Services named above, at any time, to charge the Mille Lacs Band for all checks, drafts, or other orders, for the payment of money, that are drawn on this Financial Institution, regardless of by whom or by what means the facsimile signature(s) may have been affixed so long

as they resemble the facsimile signature specimens in section C. (or the facsimile signature specimens that the Mille Lacs Band files with Norwest Investment Services from time to time) and contain the required number of signatures for this purpose.

BE IT FURTHER RESOLVED, if indicated, any person listed below (subject to any expressed restrictions) is authorized to:

Exercise all of the powers listed in (1) through (3).

<u>Name and Title</u>	<u>Signature</u>	<u>Facsimile Signature (if used)</u>
<u>Marge Anderson, Chief Executive</u>		_____
<u>David G. Matrious, Secretary/Treas.</u>		_____
<u>Caroline A. Kornmann, Comm. of Finance</u>		_____
_____	_____	_____

Secr/Treas., Chief Exec. and Commissioner of Finance

(1) Open any deposit or checking account(s) in the name of the Mille Lacs Band.

Secr/Treas., Chief Exec. and Commissioner of Finance

(2) Transfer, convert, endorse, buy, sell, assign, set over and deliver any and all shares of bonds, debentures, notes, or other securities now or hereafter standing in the name of or owned by the Band and to make, execute and deliver, under the seal of the Band, any and all written instruments of assignment and transfer necessary or proper to effectuate hereby conferred. Securities cannot be used as collateral.

Secr/Treas. and Chief Exec. Commissioner of Finance

(3) Endorse checks and orders for the payment of money and withdraw funds on deposit with Norwest Investment Services

BE IT FURTHER RESOLVED, that Norwest Investment Services may deal with any and all of the persons directly or indirectly by the foregoing resolution empowered, as though they were dealing with the Band directly.

BE IT FURTHER RESOLVED, that the Secretary-Treasurer of the Band be and hereby is authorized, empowered and directed to certify, under the seal of the Band, to Norwest Investment Services: (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these resolution empowered; and (c) a certificate (which, if required by Norwest Investment Services, shall be supported by an opinion of legal counsel of the Band, or other counsel satisfactory to Norwest Investment Services) that the Band is duly organized and existing, that its statutes empowers it to transact the business by these resolutions defined, and that no limitation has been imposed upon such powers by the By-laws or otherwise.

BE IT FURTHER RESOLVED, the Norwest Investment Services may rely upon the certified copy of the resolutions, specimen signatures, and certificate, as continuing fully effective unless and until Norwest Investment Services shall receive due written notice of change or rescission, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered ceases to be an officer of the Band or becomes an officer under some other title, in any way affect the powers hereby conferred, but the failure to supply a specimen signature shall not invalidate any transaction where the party authorizing the same has been actually empowered thereto by or in conformity with these resolutions.

BE IT FURTHER RESOLVED, that in the event of any change in the office or powers of persons hereby empowered, the Secretary-Treasurer shall certify such changes to Norwest Investment Services in writing in the manner hereinabove provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons thereby substituted.

BE IT FURTHER RESOLVED, that the Chief Executive, Secretary-Treasurer of the Band be, and hereby is, authorized and empowered to countersign items as aforesaid.

BE IT FURTHER RESOLVED, that these resolutions and the certificates actually furnished to Norwest Investment Services by the Secretary-Treasurer of the Band pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by Norwest Investment Services.

WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at regular session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on the 8th day of March, 1996 at Lake Lena, Minnesota by a vote of 3 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of Assembly to be affixed to this resolution and forwarded to the Band Assembly for concurrence.



David Matrious, Speaker of Assembly

IN CONCURRENCE, with the action of the Speaker of Assembly, I, the Chief Executive have set my hand to this resolution.



Marge Anderson, Chief Executive

OFFICIAL SEAL OF THE BAND