



MILLE LACS BAND OF CHIPPEWA INDIANS

Legislative Branch of Tribal Government

RESOLUTION 07-02-16-97

A RESOLUTION DESIGNATING MERRILL LYNCH, PIERCE, FENNER & SMITH INC. AS DEPOSITORY.

- WHEREAS, the Mille Lacs Reservation Band of Ojibwe Indians is a federally-recognized Indian Tribe; and,
- WHEREAS, the Mille Lacs Reservation Band Assembly is a duly elected governing body of the Mille Lacs Band of Ojibwe Indians; and,
- WHEREAS, the Band Assembly is empowered by Band Statutes 4 MLBSA, sections 5.01 and 5.04 to adopt resolutions (06-02-169-94) which promote the general welfare of the people; and,
- WHEREAS, the Mille Lacs Reservation Band Assembly has approved the accounts of specifically appropriated funds to Merrill Lynch, Pierce, Fenner & Smith Inc..

NOW THEREFORE BE IT RESOLVED, that the financial institution named above is designated as a depository for the of the Mille Lacs Band of Ojibwe Indians, and;

- (2) This resolution shall continue to have effect until express written notice of its rescission or modification has been received and recorded by Merrill Lynch, Fenner, Pierce & Smith Inc.
- (3) All transactions, if any, with respect to any deposit, withdrawals, rediscounts and borrowings by or on behalf of the Mille Lacs Band with Merrill Lynch, Pierce Fenner & Smith Inc. prior to the adoption of this resolution are hereby ratified, approved and confirmed.
- (4) Any of the persons named below, so long as they act in a representative capacity as agents of the Mille Lacs Band, are authorized to make any and all other contracts, agreements, stipulations and orders which they may deem advisable for the effective exercise of the powers indicated below, from time to time with Merrill Lynch, Pierce Fenner concerning funds deposited in Merrill Lynch, Pierce Fenner & Smith Inc., moneys borrowed from Merrill Lynch, Pierce Fenner & Smith Inc. or any other business transacted by and between the Mille Lacs Band and Merrill Lynch, Pierce Fenner & Smith Inc. subject to any restrictions stated below.
- (5) Any and all prior resolutions adopted by the Mille Lacs Band and certified to Merrill Lynch, Pierce Fenner & Smith Inc. as governing the operation of the Mille Lacs Band's account(s), are in full force and effect, unless supplemented or modified by this authorization.
- (6) The Mille Lacs Band agrees to the terms and conditions of any account agreement, properly opened by any authorized representative(s) of the Mille Lacs Band, and authorizes Merrill Lynch, Pierce Fenner & Smith Inc. named above, at any time, to charge the Mille Lacs Band for all checks, drafts, or other orders, for the payment of money, that are drawn on this Financial Institution, regardless of by whom or by what means the facsimile signature(s) may have been affixed so long

as they resemble the facsimile signature specimens in section C. (or the facsimile signature specimens that the Mille Lacs Band files with Merrill Lynch, Pierce Fenner & Smith Inc. from time to time) and contain the required number of signatures for this purpose.

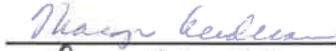

BE IT FURTHER RESOLVED, these are the following accounts:

<u>Account Title</u>	<u>TIN</u>	<u>Account #</u>
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Corporate Commission		
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BE IT FURTHER RESOLVED, if indicated, any person listed below (subject to any expressed restrictions) is authorized to:

Exercise all of the powers listed in (1) through (3).

<u>Name and Title</u>	<u>Signature</u>	<u>Facsimile Signature</u> (if used)
<u>Marge Anderson, Chief Executive</u>		_____
<u>David G. Matrious, Secretary/Treas.</u>		_____
_____	_____	_____
_____	_____	_____

Secr/Treas. and Chief Exec.

(1) Open any deposit or checking account(s) in the name of the Mille Lacs Band.

Secr/Treas. and Chief Exec.

(2) Transfer, convert, endorse, buy, sell, assign, set over and deliver any and all shares of bonds, debentures, notes, or other securities now or hereafter standing in the name of or owned by the Band and to make, execute and deliver, under the seal of the Band, any and all written instruments of assignment and transfer necessary or proper to effectuate hereby conferred. Securities cannot be used as collateral.

Secr/Treas. and Chief Exec.

(3) Endorse checks and orders for the payment of money and withdraw funds on deposit with Merrill Lynch, Pierce Fenner & Smith Inc.

BE IT FURTHER RESOLVED, that Merrill Lynch, Pierce Fenner & Smith Inc. may deal with any and all of the persons directly or indirectly by the foregoing resolution empowered, as though they were dealing with the Band directly.

BE IT FURTHER RESOLVED, that the Secretary-Treasurer of the Band be and hereby is authorized, empowered and directed to certify, under the seal of the Band, to Merrill Lynch, Pierce Fenner & Smith Inc.: (a) a true copy of these resolutions; (b) specimen signatures of each and every person by these resolution empowered;

and (c) a certificate (which, if required by Merrill Lynch, Pierce Fenner & Smith Inc. shall be supported by an opinion of legal counsel of the Band, or other counsel satisfactory to Merrill Lynch, Pierce Fenner & Smith Inc.) that the Band is duly organized and existing, that its statutes empowers it to transact the business by these resolutions defined, and that no limitation has been imposed upon such powers by the By-laws or otherwise.

BE IT FURTHER RESOLVED, Merrill Lynch, Pierce Fenner & Smith Inc. may rely upon the certified copy of the resolutions, specimen signatures, and certificate, as continuing fully effective unless and until Merrill Lynch, Pierce Fenner & Smith Inc. shall receive due written notice of change or rescission, and the dispatch or receipt of any other form of notice shall not constitute a waiver of this provision, nor shall the fact that any person hereby empowered ceases to be an officer of the Band or becomes an officer under some other title, in any way affect the powers hereby conferred, but the failure to supply a specimen signature shall not invalidate any transaction where the party authorizing the same has been actually empowered thereto by or in conformity with these resolutions.

BE IT FURTHER RESOLVED, that in the event of any change in the office or powers of persons hereby empowered, the Secretary-Treasurer shall certify such changes to Merrill Lynch, Pierce Fenner & Smith Inc. in writing in the manner hereinabove provided, which notification, when received, shall be adequate both to terminate the powers of the persons theretofore authorized, and to empower the persons thereby substituted.

BE IT FURTHER RESOLVED, that the Chief Executive, Secretary-Treasurer of the Band be, and hereby is, authorized and empowered to countersign items as aforesaid.

BE IT FURTHER RESOLVED, that these resolutions and the certificates actually furnished to Merrill Lynch, Pierce Fenner & Smith Inc. by the Secretary-Treasurer of the Band pursuant thereto, be and they hereby are made irrevocable until written notice of the revocation thereof shall have been received by Merrill Lynch, Pierce Fenner & Smith Inc.

WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at regular session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on the 24 day of October, 1996 at Vineland, Minnesota by a vote of 2 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of Assembly to be affixed to this resolution and forwarded to the Band Assembly for concurrence.



David Matrious, Speaker of Assembly

IN CONCURRENCE, with the action of the Speaker of Assembly, I, the Chief Executive have set my hand to this resolution.



Marge Anderson, Chief Executive

OFFICIAL SEAL OF THE BAND