



**THE MILLE LACS BAND OF
OJIBWE INDIANS**
Legislative Branch of Tribal Government

JOINT RESOLUTION 14-04-71-11

**A JOINT RESOLUTION APPROVING THE MINNESOTA COMMUNITY
FOUNDATION'S INVESTMENT AND MANAGEMENT OF BAND
FUNDS TO ESTABLISH THE MILLE LACS BAND OF OJIBWE (MLBO)
FOUNDATION**

- WHEREAS, the Mille Lacs Band Assembly is the duly elected governing body for the Mille Lacs Band of Ojibwe, a federally recognized Indian Tribe; and
- WHEREAS, the Band Assembly is empowered by 3 MLBSA § 2 to adopt resolutions which promote the general welfare of the Band and its members; and
- WHEREAS, the Mille Lacs Band Assembly has established as a priority the improvement of the social and economic conditions and quality of life for the people of the Mille Lacs Band of Ojibwe; and
- WHEREAS, the executive authority of the Band is vested in the Executive Branch and, except as otherwise specified in Band statutes, is exercised by the leader of the Executive Branch, the Chief Executive; and
- WHEREAS, in 2005, the Mille Lacs Band of Ojibwe (the "Band"), together with the Prairie Island Indian Community and the Shakopee Mdewakanton Sioux, established a foundation for the purposes of making charitable contributions; and
- WHEREAS, the Mille Lacs Band of Ojibwe, the Prairie Island Indian Community and the Shakopee Mdewakanton Sioux all contributed funds to the foundation; and
- WHEREAS, the funds were invested and managed by the Minnesota Community Foundation; and
- WHEREAS, the former tribal foundation has now been dissolved; and
- WHEREAS, upon dissolution of the foundation, the Minnesota Community Foundation held, and continues to hold, approximately \$7,000,000 of the Band's funds; and

WHEREAS, the Band Assembly and the Chief Executive believe it is in the best interest of the Band to have the Minnesota Community Foundation continue to invest and manage such funds, and to use a portion of such funds for charitable purposes as determined by the Band.

NOW, THEREFORE, BE IT RESOLVED, that the Chief Executive and Secretary-Treasurer are authorized and directed to enter into a contract with the Minnesota Community Foundation for the investment and management of the Band's funds currently being held by the Minnesota Community Foundation, reserving in such contract the Band's authority to use a portion of the funds (not to exceed, in any calendar year, six (6%) of the average quarterly value of the funds in the three (3) preceding calendar years) for charitable purposes; and

BE IT FURTHER RESOLVED, that the Chief Executive and Secretary-Treasurer are authorized and directed to solicit grant applications on an annual basis for use of a portion of the Band funds being invested and managed by the Minnesota Community Foundation; and

BE IT FURTHER RESOLVED, that the solicitation shall specify the information that must be included in the applications, the deadline for the receipt of the applications, the timeframes in which the applications will be considered by the Band, and the purposes for which grants may be awarded, which shall be limited to educational, cultural, environmental and economic development purposes; and

BE IT FURTHER RESOLVED, that the Chief Executive, Secretary-Treasurer and Band Assembly shall review the applications and decide which, if any, of the applications should be approved and in what order of priority; and

BE IT FURTHER RESOLVED, that the Chief Executive and Secretary-Treasurer shall jointly notify the Minnesota Community Foundation in writing of any applications approved by the Chief Executive, Secretary-Treasurer and Band Assembly members and direct the Minnesota Community Foundation to make such grants from the Band's funds held for such purpose; and

BE IT FURTHER AND FINALLY RESOLVED, that the total value of all grants in any calendar year shall not exceed six (6%) percent of the average quarterly value of the Band's funds over the three preceding calendar years.

WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at a regular session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on the 27th day of September, 2011 at Vineland, Minnesota by a vote of 3 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly, hereunto cause to have set the signature of the Speaker of the Assembly.



Curt Kalk, Speaker of Assembly

IN CONCURRENCE with the action of the Speaker of the Assembly, I hereunto set my hand to this resolution.



Marge Anderson, Chief Executive

OFFICIAL SEAL OF THE BAND