



THE MILLE LACS BAND OF
OJIBWE INDIANS

Legislative Branch of Tribal Government

JOINT RESOLUTION 15-03-208-13

**A JOINT RESOLUTION OF THE MILLE LACS BAND OF OJIBWE
APPROVING THE REVISION OF THE INVESTMENT POLICY
GOVERNING INVESTMENT ACCOUNTS OF THE MILLE LACS BAND
OF OJIBWE**

WHEREAS, the Mille Lacs Band Assembly is the duly-elected governing body of the Mille Lacs Band of Ojibwe; and

WHEREAS, the Chief Executive of the Band is empowered to exercise the Executive Branch powers of the Band; and

WHEREAS, Section 7 of Title 3 of the Mille Lacs Band Statutes Annotated bestows the authority to the Secretary-Treasurer of the Mille Lacs Band of Ojibwe to superintend and manage all fiscal operations, planning and budgeting of the Band; and

WHEREAS, all Mille Lacs Band of Ojibwe elected officials have approved the Investment Policy Statement dated February 9, 2012, which covers all investment accounts of the Mille Lacs Band of Ojibwe, attached hereto as Exhibit A, and thereby reserve the right to amend the same at anytime; and

WHEREAS, at this time, the Band Assembly and Chief Executive find that it is in the best interest of the Mille Lacs Band of Ojibwe to make a modification to the allowed percentage allocations for the Asset Class for Long Term Investments contained within the Investment Policy Statement and as outlined in the First Addendum attached hereto as Exhibit B; and

WHEREAS, the Band Assembly and Chief Executive also formally declare that these documents are considered confidential for all purposes and are not for public distribution.

NOW THEREFORE BE IT RESOLVED, that the Band Assembly and Chief Executive have approved the First Addendum to Investment Policy Statement and formally designate the First Addendum and Investment Policy Statement a confidential document not for public distribution.

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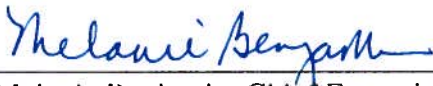
WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at a special session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on the 9th day of May, 2013, at Vineland, Minnesota by a vote of 3 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of the Assembly.



Curt Kalk, Speaker of the Assembly

IN CONCURRENCE, with the action of the Speaker of the Assembly, I, hereunto set my hand to this resolution.



Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND