



THE MILLE LACS BAND OF
OJIBWE INDIANS

Legislative Branch of Tribal Government

JOINT RESOLUTION 15-04-08-14

A JOINT RESOLUTION OF THE MILLE LACS BAND OF OJIBWE APPROVING REVISION OF THE INVESTMENT POLICY GOVERNING INVESTMENT ACCOUNTS OF THE MILLE LACS BAND OF OJIBWE AND AS MORE CLEARLY EVIDENCED BY SECOND ADDENDUM ATTACHED HERETO AS EXHIBIT A

WHEREAS, the Mille Lacs Band Assembly is the duly-elected governing body of the Mille Lacs Band of Ojibwe; and

WHEREAS, the Chief Executive of the Band is empowered to exercise the Executive Branch powers of the Band; and

WHEREAS, Section 7 of Title 3 of the Mille Lacs Band Statutes Annotated bestows the authority to the Secretary-Treasurer of the Mille Lacs Band of Ojibwe to superintend and manage all fiscal operations, planning and budgeting of the Band; and

WHEREAS, all Mille Lacs Band of Ojibwe elected officials have approved the Investment Policy Statement dated February 9, 2012, which covers all investment accounts of the Mille Lacs Band of Ojibwe, and thereby reserve the right to amend the same at anytime; and

WHEREAS, on May 9, 2013, the Mille Lacs Band of Ojibwe approved Joint Resolution 15-03-208-13 adopting the First Addendum to the Investment Policy; and

WHEREAS, at this time, the Band Assembly and Chief Executive find that it is in the best interest of the Mille Lacs Band of Ojibwe to make a modification to adopt targeted allocation percentages for the Needs Based Elder Supplemental Income Program (SIP) investment asset classes and as more clearly identified in the **Second Addendum** attached hereto as Exhibit A; and

WHEREAS, the Band Assembly and Chief Executive also formally declare that these documents are considered confidential for all purposes and are not for public distribution.

NOW THEREFORE BE IT RESOLVED, that the Band Assembly and Chief Executive now approve the Second Addendum to Investment Policy Statement and formally designate the Second Addendum and Investment Policy Statement a confidential document not for public distribution.

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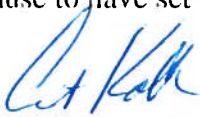
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WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at a regular session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on the 22nd day of October, 2013, at Vineland, Minnesota by a vote of 2 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of the Assembly.



Curt Kalk, Speaker of the Assembly

IN CONCURRENCE, with the action of the Speaker of the Assembly, I, hereunto set my hand to this resolution.



Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND