



THE MILLE LACS BAND OF
OJIBWE INDIANS

Legislative Branch of Tribal Government

JOINT RESOLUTION 16-03-49-15

**A JOINT RESOLUTION OF THE MILLE LACS BAND OF OJIBWE
APPROVING THE REVISION OF THE INVESTMENT POLICY
GOVERNING INVESTMENT ACCOUNTS OF THE MILLE LACS BAND
OF OJIBWE**

- WHEREAS, the Mille Lacs Band Assembly (“Band Assembly”) is the duly elected governing body for the Mille Lacs Band of Ojibwe (“Band”), a federally-recognized Indian Tribe; and
- WHEREAS, the Band Assembly is empowered by 3 MLBSA § 2(d) to adopt resolutions to promote the general welfare of the people of the Band; and
- WHEREAS, the Chief Executive of the Band is empowered by 4 MLBSA § 6 to exercise the Executive Branch powers of the Band; and
- WHEREAS, 3 MLBSA § 7 bestows the authority to the Secretary-Treasurer of the Band to superintend and manage all fiscal operations, planning and budgeting of the Band; and
- WHEREAS, the Band Assembly and Chief Executive have approved the Investment Policy Statement dated February 9, 2012, which covers all investment accounts of the Band, attached hereto as Exhibit A, and thereby reserve the right to amend the same at anytime; and
- WHEREAS, all Band elected officials have approved the First Addendum to the Investment Policy Statement dated May 9, 2013; and
- WHEREAS, all Band elected officials have approved the Second Addendum to the Investment Policy Statement dated October 23, 2013; and
- WHEREAS, at this time, the Band Assembly and Chief Executive find that it is in the best interest of the Band to make a modification to the allowed percentage allocations for the Asset Class for Long Term Investments contained within the Investment Policy Statement and as outlined in the First and Second Addendums attached hereto as Exhibit B and C; and
- WHEREAS, the Band Assembly and Chief Executive also formally declare that these documents are considered confidential for all purposes and are not for public distribution.

DISTRICT I

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URBAN OFFICE

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NOW THEREFORE BE IT RESOLVED, that the Band Assembly and Chief Executive have approved the Third Addendum to Investment Policy Statement and formally designate the Third Addendum to the Investment Policy a confidential document not for public distribution.

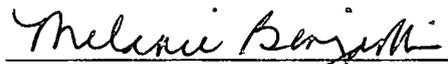
WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at a regular session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on the 17th day of March, 2015, at Isle, Minnesota by a vote of 3 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of the Assembly to be affixed to this resolution and forwarded to the Chief Executive for Concurrence.



Carolyn Beaulieu, Speaker of the Assembly

IN CONCURRENCE, with the action of the Speaker of the Assembly, I, hereunto set my hand to this resolution.



Melanie Benjamin, Chief Executive

OFFICIAL SEAL OF THE BAND