



THE MILLE LACS BAND OF
OJIBWE INDIANS

Legislative Branch of Tribal Government

RESOLUTION 17-01-76-16

A RESOLUTION APPROVING IMPROVEMENTS TO GRAND CASINOS HINCKLEY AND MILLE LACS AND APPROVING AN EQUITY INVESTMENT FROM THE MILLE LACS BAND'S LONG TERM SAVINGS TO FUND THE PROJECT

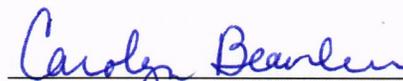
- WHEREAS, the Band Assembly ("Band Assembly") is the duly-elected governing body of the Mille Lacs Band of Ojibwe, a federally-recognized Indian tribe ("Band"); and
- WHEREAS, pursuant to 3 MLBSA § 2(d), the Band Assembly has the power to adopt resolutions to promote the general welfare of the Band; and
- WHEREAS, Mille Lacs Corporate Ventures ("MLCV") is a corporate body politic organized under the Band pursuant to 16 MLBSA § 101; and
- WHEREAS, MLCV has the power to engage in business and economic development endeavors for the Band (16 MLBSA § 106(a)); and
- WHEREAS, MLCV is requesting approval from the Band Assembly to proceed with the gaming enterprise property improvement plan for Grand Casinos Hinckley and Mille Lacs ("Property Improvement Plan"), and to approve an equity investment in the Property Improvement Plan in the amount of seventy-six million four hundred fifteen thousand five hundred fifty-six dollars and no cents (\$76,415,556.00) from the Band's Long Term Savings.

NOW, THEREFORE, BE IT RESOLVED, that the Band Assembly hereby approves the Property Improvement Plan, and authorizes an equity investment in the Property Improvement Plan in the amount of seventy-six million four hundred fifteen thousand five hundred fifty-six dollars and no cents (\$76,415,556.00) from the Band's Long Term Savings.

WE DO HEREBY CERTIFY, that the foregoing resolution was duly concurred with and adopted at a regular session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present held on the 7th day of April, 2016 at Nayahshing, Minnesota by a vote of 2 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of the Assembly.

OFFICIAL SEAL OF THE BAND


Carolyn Beaulieu, Speaker of the Assembly

DISTRICT I

43408 Oodena Drive • Onamia, MN 56359
(320) 532-4181 • Fax (320) 532-4209

DISTRICT II

36666 State Highway 65 • McGregor, MN 55760
(218) 768-3311 • Fax (218) 768-3903

DISTRICT IIA

2605 Chimimising Drive • Isle, MN 56342
(320) 676-1102 • Fax (320) 676-3432

DISTRICT III

45749 Grace Lake Road • Sandstone, MN 55072
(320) 384-6240 • Fax (320) 384-6190

URBAN OFFICE

1404 E. Franklin Avenue • Minneapolis, MN 55404
(612) 872-1424 • Fax (612) 872-1257