



THE MILLE LACS BAND OF  
**OJIBWE INDIANS**  
*Legislative Branch of Tribal Government*

**RESOLUTION 18-01-133-18**

**A RESOLUTION APPROVING THE RELEASE OF LONG TERM SAVINGS FUNDS ON BEHALF OF MILLE LACS CORPORATE VENTURES FOR THE OWNER EQUITY AND CONTINGENCY COSTS ASSOCIATED WITH THE LADY LUCK ESTATES PROJECT**

WHEREAS, the Mille Lacs Band Assembly (“Band Assembly”) is the duly elected governing body for the Mille Lacs Band of Ojibwe, a federally recognized Indian tribe (the “Band”); and

WHEREAS, according to 3 MLBSA § 2(d), the Band Assembly is empowered to adopt resolutions; and

WHEREAS, it is a priority of the Band Assembly to provide for the financial welfare of the Band and its members; and

WHEREAS, Mille Lacs Corporate Ventures (“MLCV”) is a corporate body politic of the Band pursuant to 16 MLBSA § 101; and

WHEREAS, MLCV is constructing a new 28-unit townhome community in Hinckley, Minnesota (“Lady Luck Estates Project”) and has requested Band Assembly to approve and authorize the release of funds for the Owner Equity and Contingency costs in the amount of \$2,300,000.00 (“Investment”); and

WHEREAS, the Band Assembly has determined that it is in the best interest of the Band to make the Investment from funds held in the Band’s long term savings.

NOW, THEREFORE, BE IT RESOLVED, that the Band Assembly approves the release of \$2,300,000.00 to MLCV by the Band with funds held in the Band’s long term savings fund; and

BE IT FURTHER RESOLVED, that the Chief Executive, on behalf of the Band, is hereby authorized to execute, deliver and cause the performance of the Investment, and any additional documents related thereto, that the Commissioner of Finance may determine as required to complete the Investment; and

BE IT FURTHER AND FINALLY RESOLVED, that the Commissioner of Finance and appropriate personnel, agents and legal counsel of the Band are authorized and directed to administer the Investment in accordance with its terms and conditions.

**DISTRICT I**

43408 Oodena Drive • Onamia, MN 56359  
(320) 532-4181 • Fax (320) 532-4209

**DISTRICT II**

36666 State Highway 65 • McGregor, MN 55760  
(218) 768-3311 • Fax (218) 768-3903

**DISTRICT IIA**

2605 Chiminising Drive • Isle, MN 56342  
(320) 676-1102 • Fax (320) 676-3432

**DISTRICT III**

45749 Grace Lake Road • Sandstone, MN 55072  
(320) 384-6240 • Fax (320) 384-6190

**URBAN OFFICE**

1404 E. Franklin Avenue • Minneapolis, MN 55404  
(612) 872-1424 • Fax (612) 872-1257

WE DO HEREBY CERTIFY that the foregoing resolution was duly concurred with and adopted at a regular session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present, held on the 12th day of April, 2018 at Chi Minising, Minnesota by a vote of 3 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of the Assembly.

  
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Carolyn Beaulieu, Speaker of the Assembly

**OFFICIAL SEAL OF THE BAND**