



THE MILLE LACS BAND OF
OJIBWE INDIANS
Legislative Branch of Tribal Government

RESOLUTION 17-04-54-18

**A RESOLUTION APPROVING A PARTIAL RELEASE OF MORTGAGE
TO MILLE LACS CORPORATE VENTURES AND HINCKLEY
MEDICAL, LLC**

- WHEREAS, the Mille Lacs Band Assembly ("Band Assembly") is the duly elected governing body for the Mile Lacs Band of Ojibwe, a federally recognized Indian tribe ("Band"); and
- WHEREAS, pursuant to 3 MLBSA § 2(d), the Band Assembly is empowered to adopt resolutions; and
- WHEREAS, it is a priority of the Band Assembly to provide for the financial welfare of the Band and its members; and
- WHEREAS, pursuant to Resolution 16-01-125-14 dated July 1, 2014, the Band Assembly approved a \$4,500,000 loan to Mille Lacs Corporate Ventures ("MLCV"), formally known as the Corporate Commission of the Mille Lacs Band of Ojibwe, and its operating affiliate, to fund the construction, equipping, operation and leasing of a medical clinic building in Hinckley for purpose of economic diversification and business development ("Hinckley Clinic"); and
- WHEREAS, on September 5, 2014, a mortgage was executed between the Band and Hinckley Medical, LLC that contained a legal description including real property upon which the Lady Luck Estates project is being built ("Lady Luck Estates"); and
- WHEREAS, Lady Luck Estates is not part of the Hinckley Clinic, and the title company for the Lady Luck Estates is requesting the Band to approve a partial release of the mortgage for only the land that contains the Lady Luck Estates.
- NOW, THEREFORE, BE IT RESOLVED, that the Band Assembly approves the Partial Release of Mortgage to MLCV and Hinckley Medical, LLC for the legal description of the Lady Luck Estates land; and
- BE IT FURTHER AND FINALLY RESOLVED, that this partial release will not affect any of MLCV or Hinckley Medical, LLC's obligations under the September 15, 2014 mortgage.

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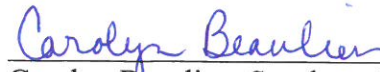
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URBAN OFFICE

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WE DO HEREBY CERTIFY that the foregoing resolution was duly concurred with and adopted at a special session of the Band Assembly in Legislative Council assembled, a quorum of legislators being present, held on the 12th day of December, 2017 at Nayahshing, Minnesota by a vote of 2 FOR, 0 AGAINST, 0 SILENT.

IN WITNESS WHEREOF, we, the Band Assembly hereunto cause to have set the signature of the Speaker of the Assembly.



Carolyn Beaulieu, Speaker of the Assembly

OFFICIAL SEAL OF THE BAND