



MILLE LACS BAND OF CHIPPEWA INDIANS

Executive Branch of Tribal Government

SECRETARIAL ORDER 027 - 87

A SECRETARIAL ORDER TO SUSPEND OPERATIONS OF THE EMPLOYEE CREDIT UNION OF THE NON-REMOVABLE MILLE LACS BAND OF CHIPPEWA INDIANS.

WHEREAS, the Secretary of Treasury is authorized to suspend the operations of the Employee Credit Union for just cause pursuant to the provisions of Band Statute 1082-MLC-27, Section 5, and;

WHEREAS, the Secretary of Treasury [Secretary Treasurer] in and for the Non-Removable Mille Lacs Band of Chippewa Indians has the power to levy-impound and attach any account of the Band for just cause pursuant to the provision of Band Statute 1001-MLC-1, Section 6, and;

WHEREAS, an internal audit of the Credit Union by the Commissioner of Finance has revealed the following deficiencies in the operation of the Credit Union contrary to the provisions of Band Statute 1082-MLC-27:

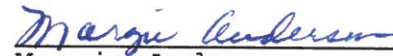
- 1). Failure to file annual report to the Band Assembly before January 25, 1987.
- 2). Failure to ensure accurate and current general books of account are maintained.
- 3). Failure to ensure adequate records of all financial transactions authorized by the Board.
- 4). Failure to adopt internal control mechanisms to prevent embezzlement, fraud or conversion of credit union funds.
- 5). Unauthorized withdrawal of credit union funds without prior approval of Board of Directors.
- 6). Lack of accountability.

NOW, THEREFORE, pursuant to the authority vested in me by Band Statute 1082-MLC-27, Section 5, I, Margie Anderson, Secretary of Treasury do hereby suspend operations of the Employee Credit Union for aforesaid just cause and set a hearing for July 13, 1987 at 10:00 a.m. in the Government Center Conference room, Vineland, Minnesota.

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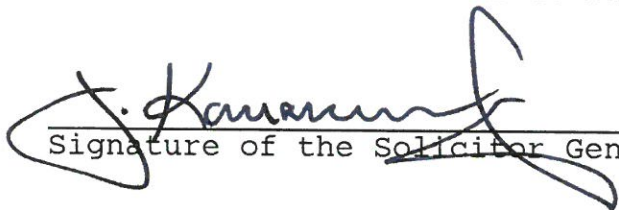
DATED, at Vineland, Minnesota this 24th day of June, 1987.

[OFFICIAL SEAL OF THE BAND]



Margie Anderson
Secretary of Treasury

APPROVED AND NUMBERED AS TO FORM AND EXECUTION.



Signature of the Solicitor General